



Division of Human Rights

KATHY HOCHUL
Governor

MARIA L. IMPERIAL
Commissioner

December 28, 2023

via email: G@xny.io

Gunnar Larson
xNY.io – Bank.org
New York, NY 10001

Dear Mr. Larson:

This is in further response to your Freedom of Information Law (FOIL) request, received by the Division on November 19, 2023, in which you requested a copy of the following:

2022 New York City Pension/Investment Management Asset Performance

While surveying 2022 New York City Pension/Investment Management Asset Performance, xNY.io - Bank.org noticed an overall negative return for the five systems referenced here: <https://comptroller.nyc.gov/services/financial-matters/pension/asset-performance/>. xNY.io - Bank.org seeks access to any and all records explaining 2022 New York City Pension/Investment Management Asset Performance as a loss for all five funds. Comprehensively, the mechanisms for garnering public equity are easily understood and easy to execute. An advantage for public equity is its liquidity as most publicly traded stocks are available and easily traded daily through public market exchanges. Related to New York City Pension/Investment Management Asset Performance, public equity investments do not include individual stocks under "asset type" and "asset name." xNY.io - Bank.org would like to receive record if the five systems owned PayPal (PYPL) as an individual investment as part of fund investment across the systems between FY 2020 and 2022. Additionally, xNY.io - Bank.org seeks trading history statements of PYPL across the five systems between FY 2020 and 2022

Please be advised that the Division does not have any records in its possession that are responsive to your FOIL request.

Any person denied access to a requested record may, within thirty (30) days of the denial, appeal the denial in writing by mail or fax to Caroline J. Downey, General Counsel, N.Y.S. Division of Human Rights, One Fordham Plaza, 4th Floor, Bronx, New York 10458.

Very truly yours,

A handwritten signature in black ink, appearing to read "Siaka Paasewe". The signature is fluid and cursive, with a long horizontal stroke at the end.

Siaka Paasewe
FOIL Officer