



**Division of
the Budget**

KATHY HOCHUL
Governor

BLAKE WASHINGTON
Director of the Budget

MATTHEW HOWARD
Deputy Director

MARK MASSARONI
Deputy Director

Via Electronic Mail

December 4, 2023

Mr. Gunnar Larson
G@xny.io

Dear Mr. Larson:

This is in response to your Freedom of Information Law ("FOIL") request to the New York State Division of the Budget (the "Division") dated November 17, 2023 in which you seek the following: "While surveying 2022 New York City Pension/Investment Management Asset Performance, xNY.io - Bank.org noticed an overall negative return for the five systems referenced here: <https://comptroller.nyc.gov/services/financial-matters/pension/asset-performance/>. Bank.org seeks access to any and all records explaining [sic] 2022 New York City Pension/Investment Management Asset Performance as a loss for all five funds."

The Division does not possess records responsive to your request as of November 17, 2023.

Sincerely,

Amy R. Ottaviano
FOIL Officer

