

xNY.io

New York, New York 10001

July 25, 2021

BY ELECTRONIC MAIL

United States Securities and Exchange Commission (SEC)
14420 Albemarle Point Place
Suite 102
Chantilly, VA 20151-1750
ATTN: SEC TCR SUBMISSIONS

Re: [Bank.org](#) Concern of BitLicense Marketplace Manipulation

Dear Sir or Madam:

Virtual currency fraud is a serious problem for such a developed country as the United States, whose bank regulators have drawn attention to the increase of these crimes. Having discovered that an unregulated virtual currency sphere (such as in Africa, or other developing markets) is very popular among virtual currency fraudsters, the New York State Department of Financial Services (NY-DFS) concluded that this kind of regulatory fraud was threatening U.S. national security.

Bank.org's NY-DFS Shelf Charter application journey has prompted us to contact the SEC with concern of common Directors at Facebook and PayPal (incl. Xoom) who have

Bank.org

xNY.io

New York, New York 10001

potentially manipulated the New York State Common Retirement Fund and New York State Teachers Retirement Fund through BitLicense marketplace manipulation tactics and computer crimes.

Bank.org's key definition of virtual currency computer crimes is a consistent message across markets. These crimes are relatively new, having been in existence for only as long as Bitcoin has—which explains how unprepared society and the world, in general, is towards combating these crimes. We see this as no fault of NY-DFS and the original BitLicense mandate.

- Facebook and PayPal along with Goldman Sachs and Wells Fargo have leveraged BitLicense connections to profit daily from virtual currency market manipulation structures with cross-border reach.
- PayPal's "Conditional BitLicense" may now be employed as a marketplace manipulation instrument. Meanwhile, common Directors at Facebook, PayPal (incl. Xoom) and Diem seemingly have collaborated in orchestrating a virtual currency marketplace manipulation exercise.
- The New York State Common Retirement Fund and New York State Teachers Retirement Fund are significant investors in Facebook, PayPal, Goldman Sachs and Wells Fargo.

From their California headquarters, Directors at PayPal (incl. Xoom) have potentially leveraged a Conditional BitLicense award in collaboration with common Directors at Facebook to engage in marketplace manipulation techniques. The Diem Association further shares common PayPal and Facebook Directors in a potential chain of virtual currency computer software and market manipulation architectures.

Bank.org

xNY.io

New York, New York 10001

Bank.org must take the necessary steps to guard against fraud and to be extra vigilant about manipulation. We seek SEC guidance on the aforementioned concerns as we organize a reputable Board of Directors for NY-DFS approval.

Respectfully yours with appreciation,



Gunnar Larson - [xNY.io](https://xny.io) | [Bank.org](https://bank.org)

[MSc](#) - Digital Currency

[MBA](#) - Entrepreneurship and Innovation (ip)

[G@xNY.io](mailto:G@xny.io) +1-646-454-9107

Bank.org