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May 13, 2022

BY ELECTRONIC MAIL

Office of Foreign Asset Controls
Sanctions Compliance & Evaluation Division
U.S. Department of the Treasury
1500 Pennsylvania Avenue NW, Freedman's Bank Building
Washington, DC 20220
OFACreport@treasury.gov

***Re: § 501.601 Records and recordkeeping requirements
§ 501.801 Licensing***

Dear Department of the Treasury:

xNY.io - Bank.org, PBC's memo today is to introduce our desire to explore the United States Department of the Treasury's assessment of conditional approval specific to mandated provisions associated with §501.801 Licensing.¹

¹ <https://www.ecfr.gov/current/title-31/subtitle-B/chapter-V/part-501>

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- Considering many factors and the relatively new nature associated with the § 501.801, xNY.io - Bank.org, PBC kindly seeks to learn the Department of the Treasury's assessment of manual license application.²
- Today's electronic memo follows guidance corresponding to § 501.601 records and recordkeeping requirements.³

Earning conditional approval for general licensure of regulations related to money and finance⁴ is extremely meaningful for xNY.io - Bank.org, PBC's global enterprise.

We greatly appreciate your esteemed assessment.

Respectfully yours,



Gunnar Larson | [xNY.io](https://xny.io) - [Bank.org](https://bank.org), PBC

[MSc](#) - Digital Currency

² <https://licensing.ofac.treas.gov/Apply/Introduction.aspx>

³ <https://www.ecfr.gov/current/title-31/subtitle-B/chapter-V/part-501/subpart-C/section-501.601>

⁴ <https://www.ecfr.gov/current/title-31>

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